

Lumen Health

Bringing clinical-grade sleep diagnostics
to every sleep clinic in America.

Seed Round — \$2.5M

The Problem

30M Americans suffer undiagnosed sleep apnea

Diagnosis takes 6-14 months and \$3K+ per patient

Independent sleep clinics lack modern software

Our Solution

Lumen is a HIPAA-compliant SaaS that automates scoring, billing and patient intake for sleep clinics.

FDA-cleared scoring engine. CPT III code 0089T ready.

Market

TAM: \$42B global sleep diagnostics market (IDC, 2024)

We target US independent sleep clinics.

Business Model

\$24K ACV per clinic, annual contract

Net revenue retention: 118%

Gross margin: 81%

Traction

12 paid clinics live

\$312K ARR, growing 22% MoM since January

90-day retention: 91%

Backed by: First Round, Y Combinator alumni

Team

Dr. Anita Rao - CMO, ex-Stanford Sleep Center

Marcus Chen - CEO, ex-Stripe

Priya Patel - CTO, ex-Epic Systems

Competition

vs. Bardy Dx, Tactio, traditional in-lab studies.

We're 10x cheaper and 4x faster.

The Ask

Raising \$2.5M seed

18-month runway to Series A

Hire 4 engineers + 2 clinical specialists